



STAR MEDIA GROUP BERHAD
(Formerly known as Star Publications (Malaysia) Berhad)
Company No. 10894-D
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER
ENDED 30 JUNE 2015**

Unaudited Condensed Consolidated Statement of Profit or Loss

	Note	3 months ended		Financial period ended	
		30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Revenue		266,311	274,525	483,745	485,665
Operating expenses	A8	(229,571)	(227,329)	(416,902)	(420,541)
Other operating income	A9	8,786	8,330	18,790	14,667
Profit from operations		45,526	55,526	85,633	79,791
Finance cost		(2,600)	(2,611)	(5,107)	(5,141)
		42,926	52,915	80,526	74,650
<i>Share of losses in associates</i>		-	(134)	-	(218)
Profit before taxation		42,926	52,781	80,526	74,432
Taxation	B5	(9,612)	(13,695)	(23,292)	(19,883)
Profit for the financial period		33,314	39,086	57,234	54,549
Attributable to:					
Owners of the parent		33,292	39,379	59,839	55,638
Non-controlling interests		22	(293)	(2,605)	(1,089)
		33,314	39,086	57,234	54,549
Basic earnings per ordinary share (sen)		4.51	5.34	8.11	7.54
Diluted earnings per ordinary share (sen)		4.51	5.34	8.11	7.54

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

Notes on Operating Expenses:

Included in the Operating Expenses are depreciation and amortisation expenses:

	(11,330)	(12,233)	(22,282)	(24,539)
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**Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2015**

	3 months ended		Financial period ended	
	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Profit for the financial period	33,314	39,086	57,234	54,549
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss				
- exchange differences on translating foreign operations	(819)	206	3,002	265
Total comprehensive income for the financial period	32,495	39,292	60,236	54,814
Attributable to:				
Owners of the parent	32,396	39,355	62,110	56,182
Non-controlling interests	99	(63)	(1,874)	(1,368)
	32,495	39,292	60,236	54,814

(The unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2015

	30 June 2015	31 December 2014
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	459,176	476,621
Investment properties	75,693	53,730
Intangible assets	107,539	107,478
Investment in associates	1,023	-
Investment in a joint arrangement	-	143
Other investments		
-Financial assets at fair value through profit or loss	42,758	42,104
Other receivables	68,584	88,366
Deferred tax assets	595	621
	755,368	769,063
Current assets		
Inventories	73,275	97,363
Other investments		
-Held-to-maturity investments	-	5,000
Trade and other receivables	203,219	175,730
Current tax assets	4,473	1,802
Short term deposits	532,724	483,591
Cash and bank balances	110,728	137,763
	924,419	901,249
TOTAL ASSETS	1,679,787	1,670,312

Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2015 (cont'd)

	30 June 2015	31 December 2014
	RM'000	RM'000
EQUITY AND LIABILITIES		
Share capital	738,564	738,564
Treasury shares	(1,633)	(1,633)
Reserves	401,240	405,589
Equity attributable to owners of the parent	1,138,171	1,142,520
Non-controlling interests	30,476	33,807
Total equity	1,168,647	1,176,327
Non-current liabilities		
Other payables	-	3,395
Borrowings	103,556	204,172
Deferred tax liabilities	63,083	62,433
	166,639	270,000
Current liabilities		
Trade and other payables	162,695	154,442
Borrowings	171,934	65,161
Taxation	9,872	4,382
	344,501	223,985
Total Liabilities	511,140	493,985
TOTAL EQUITY AND LIABILITIES	1,679,787	1,670,312
Net assets per share attributable to owners of the parent company (RM)	1.54	1.55

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2015

[----- Attributable to equity holders of the Company -----]
[-----Non-distributable -----] [-----Distributable-----]
Reserves Reserves

	Share capital RM'000	Foreign exchange translation reserves RM'000	Share option reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total Equity RM'000
Balance as at 1 January 2015	738,564	24,107	817	(1,633)	380,665	1,142,520	33,807	1,176,327
Total comprehensive income for the period	-	2,221	50	-	59,839	62,110	(1,874)	60,236
<u>Transactions with owners</u>								
Additional investment in a subsidiary	-	-	-	-	(43)	(43)	(1,457)	(1,500)
Dividend								
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2014, paid on 17 April 2015</i>	-	-	-	-	(66,416)	(66,416)	-	(66,416)
Balance as at 30 June 2015	738,564	26,328	867	(1,633)	374,045	1,138,171	30,476	1,168,647

Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2014

[----- Attributable to equity holders of the Company -----]
[-----Non-distributable-----] [-----Distributable-----]
Reserves Reserves

	Share capital RM'000	Foreign exchange translation reserves RM'000	Share option reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total Equity RM'000
Balance as at 1 January 2014	738,564	21,116	1,172	(1,633)	403,103	1,162,322	31,877	1,194,199
Total comprehensive income for the period	-	555	(11)	-	55,638	56,182	(1,368)	54,814
<u>Transactions with owners</u>								
Additional investment in a subsidiary	-	-	-	-	(1,399)	(1,399)	(101)	(1,500)
Dividend								
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2013, paid on 18 April 2014</i>	-	-	-	-	(66,416)	(66,416)	-	(66,416)
Balance as at 30 June 2014	738,564	21,671	1,161	(1,633)	390,926	1,150,689	30,408	1,181,097

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2014)

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 June 2015

	30 June 2015	30 June 2014
	RM'000	RM'000
Profit before taxation	80,526	74,432
Adjustments for non-cash flow items:-		
Share of losses in associates	-	218
Non-cash items	21,891	23,118
Non-operating items	(4,600)	(3,225)
Operating profit before working capital changes	97,817	94,543
Changes in working capital		
Net change in current assets	4,175	19,271
Net change in current liabilities	(6,667)	7,211
	(2,492)	26,482
Cash generated from operations	95,325	121,025
Net tax paid	(19,842)	(28,329)
Net cash from operating activities	75,483	92,696
Investing Activities		
Proceeds from disposal of property, plant and equipment	684	812
Proceeds from disposal of quoted securities	74	579
Proceeds from liquidation of investment in joint arrangement	1,168	-
Purchases of property, plant and equipment	(3,950)	(7,720)
Purchases of intangible assets	(171)	(667)
Purchases of television programmes rights	(2,725)	(2,878)
Additional investment in a subsidiary	(1,500)	(1,500)
Additional investment in associates	(1,023)	(850)
Investment in financial products	(296)	(202)
Investment redeemed on maturity	5,000	-
Interest and investment income received	9,884	7,876
Deposits placed with licensed banks with original maturity more than 3 months	(26,181)	-
Net cash used in investing activities	(19,036)	(4,550)
Financing Activities		
Interest paid	(496)	(533)
Repayment of hire purchase	(115)	(69)
(Repayment)/Net drawdown of term loan	2,814	4,256
Repayment of finance lease	(502)	(471)
Dividend paid	(66,416)	(66,416)
Dividend paid to non-controlling interest of a subsidiary	(869)	-
Net cash used in financing activities	(65,584)	(63,233)
Net increase/(decrease) in cash and cash equivalents	(9,137)	24,913
Effect of exchange rates fluctuations on cash held	5,054	(617)
Cash and cash equivalents at beginning of the period	593,048	537,968
Cash and cash equivalents at end of the period	588,965	562,264

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 June 2015 (cont'd)

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following as at the end of the financial period:

	30 June 2015	30 June 2014
	RM'000	RM'000
Deposits placed with licensed banks	532,724	436,513
Cash and bank balances	110,728	125,881
Deposits placed with licensed banks with original maturity more than 3 months	(54,487)	-
Bank overdrafts included in borrowings	-	(130)
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	588,965	562,264
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(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st December 2014).

Notes to the interim financial report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2014 except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs during the current financial period:

Amendments to MFRS 119	<i>Defined Benefit Plans: Employee Contributions</i>
Amendments to MFRSs	<i>Annual Improvements 2010-2012 Cycle</i>
Amendments to MFRSs	<i>Annual Improvements 2011-2013 Cycle</i>

The adoption of the above did not have any significant impact on the financial statements of the Group.

The following MFRSs and Amendments to MFRSs have been issued by the MASB but are not yet effective to the Group:

Effective for annual periods commencing on or after 1 January 2016

MFRS 14	<i>Regulatory Deferral Accounts</i>
Amendments to MFRS 10 and MFRS128	<i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>
Amendments to MFRS 116 and MFRS 138	<i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>
Amendments to MFRS 11	<i>Accounting for Acquisitions of Interest in Joint Operations</i>
Amendments to MFRS 116 and MFRS 141	<i>Agriculture: Bearer Plants</i>
Amendments to MFRS 127	<i>Equity Method in Separate Financial Statements</i>
Amendments to MFRSs	<i>Annual Improvements to 2012-2014 Cycle</i>
Amendments to MFRS 101	<i>Disclosure Initiative</i>
Amendments to MFRS 10, MFRS 12 and MFRS 128	<i>Investment Entities: Applying the Consolidation Exception</i>
MFRS 15	<i>Revenue from Contracts with Customers</i>
MFRS 9	<i>Financial Instruments (IFRS as issued by IASB in July 2014)</i>

The Group will adopt the above when they become effective in the respective financial periods. These MFRSs and Amendments to MFRSs are not expected to have any significant effect to the financial statements of the Group upon their initial application.

Notes to the interim financial report

A2. Seasonal or cyclical factors

The operations of our major business segment are generally affected by the major festive seasons.

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 June 2015.

A4. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter.

A5. Debt and equity securities

There were no issuances and repayment of debts and equity securities, share cancellations and resale of treasury shares during the financial period ended 30 June 2015.

A6. Dividend paid

	2015 RM'000	2014 RM'000
<u>In respect of the financial year ended 31 December 2014</u>		
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 17 April 2015	66,416	-
<u>In respect of the financial year ended 31 December 2013</u>		
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 April 2014	-	66,416
	-	66,416

Notes to the interim financial report

A7. Segment Reporting

Business Segment

6 months ended 30 June 2015

	Financial period ended 30 June 2015		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and digital	1,320,829	327,581	84,233
Broadcasting	90,052	24,090	229
Event, exhibition, interior and thematic	236,280	122,570	(118)
Television channel	10,671	5,073	(3,549)
Others	21,955	4,431	(269)
	1,679,787	483,745	80,526

6 months ended 30 June 2014

	Financial period ended 30 June 2014		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and digital	1,330,404	356,610	72,942
Broadcasting	96,926	25,109	(2,370)
Event, exhibition, interior and thematic	211,002	94,680	6,678
Television channel	23,342	5,099	(3,003)
Others	25,075	4,167	403
	1,686,749	485,665	74,650
Share of results in a joint arrangement			(218)
Profit before tax			74,432

Notes to the interim financial report

A8. Operating expenses

	3 months ended		Financial period ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
	RM'000	RM'000	RM'000	RM'000
Allowance of credit losses	112	921	815	1,522
Write-off of receivables	9	2	9	3
Loss on disposal of quoted investment	69	-	69	-
Foreign exchange loss	969	104	998	476

A9. Other operating income

	3 months ended		Financial period ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
	RM'000	RM'000	RM'000	RM'000
Interest income	2,338	1,705	3,239	3,344
Investment income	3,229	2,470	6,470	5,021
Accretion of non-current receivable	1,050	1,050	2,100	2,100
Foreign exchange gain	32	43	517	182
Gain on disposal of quoted investment	-	129	-	129
Gain on liquidation of investment in a joint arrangement	1,025	-	1,025	-
Other income	1,112	2,933	5,439	3,891
Total	8,786	8,330	18,790	14,667

A10. Events subsequent to the end of the reporting period

On 20 July 2015, with reference made to the announcements dated 2 April 2015 and 3 June 2015 on the proposed acquisition, the Company informed that Cityneon has received approval in principle ("AIP") from SGX for the proposed Rights Issue and Consideration Shares.

A11. Changes in composition of the Group

On 12 May 2015, the Company acquired from the existing shareholders of Capital FM, namely ISY Holdings Sdn Bhd and Multimedia Distribution & Marketing Sdn Bhd, a total of 1,000,000 ordinary shares of RM1.00 each, representing the remaining 20% equity interest in Capital FM for a total cash consideration of RM1.5 million only. As a result of the acquisition, Capital FM has become a wholly-owned subsidiary of the Company.

On 23 June 2015, the Company announced that Leaderonomics Sdn Bhd ("Leaderonomics"), a subsidiary of the Company had acquired two ordinary shares of RM1.00 each in Leaderonomics Good Monday Sdn Bhd ("LGM") for a cash consideration of RM2.00 only ("the Acquisition"), resulting in LGM becoming a wholly-owned subsidiary of Leaderonomics.

Notes to the interim financial report

A12. Changes in contingent liabilities

The contingent liabilities of the Group, arising from a subsidiary company, are as follow:

	RM'000
Project related bonds/ Guarantee	38,413
Rental guarantee	2,218
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	40,631
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A13. Capital commitments

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	7,485
- not contracted	60,368
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	67,853
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Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance

	Current Year Quarter 30.06.2015 (2Q 2015) RM'000	Preceding Year Corresponding Quarter 30.06.2014 (2Q 2014) RM'000
Revenue	266,311	274,525
Consolidated Profit before taxation	42,926	52,781
Consolidated Profit after taxation	33,314	39,086

Group revenue in 2Q 2015 decreased marginally by 3.0% to RM266.31 million from RM274.53 million in the corresponding quarter of the preceding year mainly due to lower revenue contribution from the Print segment. Group profit before tax and profit after tax in 2Q 2015 decreased by 18.7% and 14.8% respectively against the corresponding quarter of 2014.

Performance of the respective business segments for 2Q 2015 compared to the corresponding quarter of 2014 are as follows:-

Print and Digital – Print and digital revenue contracted by 14.7% mainly due to lower print revenue. Implementation of Goods and Services Tax in April and uncertainties in the economy have affected the consumer sentiments and overall advertising expenditure. As a result, profit before tax for this segment fell by 17.1% as compared to the last corresponding quarter.

Radio Broadcasting – Revenue decreased by 5.7% in the current quarter under review due the challenging market environment. However, this segment managed to narrow down its losses to RM0.55 million as there were no amortisation cost on Capital FM's radio license in 2Q 2015. Full impairment loss on Capital FM's radio license was recognised in 4Q 2014.

Event, exhibition, interior and thematic – This segment consists of Cityneon and I.Star Ideas Factory. Revenue for this segment increased to RM84.48 million from RM63.76 million mainly due to higher event and thematic segment revenue recognised by Cityneon in the current quarter under review. I.Star Ideas only held 5 events this quarter as compared to 6 events in 2Q 2014. As a result of the lower number of events for I.Star Ideas Factory and lower gross margins by Cityneon, this segment recorded a lower profit before tax of RM5.17 million as compared to RM6.68 million in the preceding year corresponding quarter.

Television channel – Revenue for 2Q 2015 fell by 6.8% to RM2.22 million as compared to RM2.38 million in 2Q 2014. The drop in revenue has caused this segment to suffer a higher loss before tax of RM1.95 million as compared to RM1.69 million in 2Q 2014.

Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance

	6 months ended 30.06.2015 (1H 2015) RM'000	6 months ended 30.06.2014 (1H 2014) RM'000
Revenue	483,745	485,665
Consolidated Profit before taxation	80,526	74,432
Consolidated Profit after taxation	57,234	54,549

Performance of the company and subsidiaries for 6 months ended 30 June 2015 vs 30 June 2014:-

Group revenue in 1H 2015 decreased marginally by 0.4% to RM483.75 million from RM485.67 million in the corresponding period of the preceding year. Group profit before tax and profit after tax in 1H 2015 increased by 8.2% and 4.9% respectively mainly due to higher profit recorded for the print and radio segment.

Performance of the respective business segments are as follows:-

Print and Digital – Print and digital revenue decreased by 8.1% mainly due to lower print revenue. Advertisers remained cautious after the implementation of Goods and Services Tax in April. This segment recorded a higher profit before tax of RM84.23 million as compared to last year mainly due to the impact of Voluntary Separation Scheme (VSS) expenses of RM11.5 million in 1H 2014.

Radio Broadcasting – Revenue declined by 4.1% in 1H 2015 due to challenging market environment. This segment recorded a small profit before tax of RM0.23 million as there were no amortisation cost on Capital FM's radio license in 1H 2015. Full impairment loss on Capital FM's radio license was recognised in 4Q 2014.

Event, exhibition, interior and thematic – This segment consists of Cityneon and I.Star Ideas Factory. Revenue for this segment increased to RM122.57 million from RM94.68 million mainly due to higher event and thematic segment revenue recognised by Cityneon in the current period under review. Fewer events by I.Star Ideas Factory and higher direct cost, lower profit margin and acquisition related cost of Victory Hill Exhibitions Pte Ltd of approximately RM2.21 million incurred by Cityneon in 1H 2015 have resulted in a small loss before tax amounting to RM0.12 million in this segment.

Television channel – Revenue for 1H 2015 decreased marginally by 0.5% to RM5.07 million as compared to RM5.10 million in the last financial period. As a result of the decline in advertising revenue, this segment to suffer a higher loss before tax of RM3.55 million in 1H 2015 as compared to RM3.0 million in 1H 2014.

Additional information required by Bursa Malaysia Securities Listing Requirements

B2. Variation of results against preceding quarter

	Current Quarter 30.06.2015 RM'000	Preceding Quarter 31.03.2015 RM'000
Revenue	266,311	217,434
Consolidated Profit before taxation	42,926	37,600
Consolidated Profit after taxation	33,314	23,920

Group revenue for 2Q 2015 increased to RM266.31 million from RM217.43 million in 1Q 2015 mainly due to higher revenue contribution from the Event segment. As a result, Group profit before tax is higher at RM42.93 million as compared to RM37.60 million in the preceding quarter.

B3. Current year prospects

The Malaysian economy remains challenging with poorer crude and palm oil prices, depreciation of the ringgit exchange rates against other currencies and the implementation of the Goods and Services Tax. These have affected business and consumer sentiments. Advertising expenditure for the rest of the year is expected to be flat.

The media related segments of the Group will continue to enhance its respective media platforms to extend their reach to wider audiences by continuing to provide more bundled products and creative buys to advertisers. The Group is also expanding aggressively into the digital businesses in video content (TheStarTV) and its recently launched Audience Interest Marketing (AIM).

In the events and exhibition business segment, Cityneon will continue to seek out more opportunities both locally and in other emerging markets such as Vietnam and Myanmar. I.Star Ideas Factory will continue its efforts to strengthen its market position.

Despite the difficult business and market conditions, the Company and the Board of Directors will continue to focus and strengthen its key strategies in the media industry and is cautiously optimistic that it will achieve a satisfactory performance for the financial year ending 31 December 2015.

B4. Profit forecast

The Group has not provided any profit forecast in a public document.

Additional information required by Bursa Malaysia Securities Listing Requirements

B5. Taxation

Taxation comprises the following: -

	3 months ended		Financial period ended	
	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Current period tax expense based on profit for the financial period				
1. Malaysian taxation	9,606	13,695	22,610	19,867
2. Foreign taxation	-	-	30	16
3. Deferred taxation	6	-	652	-
	9,612	13,695	23,292	19,883

The effective tax rate on the Group's profit for the financial period under review is higher than the statutory tax rate due to the tax impact of non-deductible expenses.

B6. Retained Earnings

	As at 30.06.2015 RM'000	As at 31.12.2014 RM'000
Total retained profits of Star Media Group Berhad and its subsidiaries		
-Realised	393,695	403,597
-Unrealised	(59,394)	(59,145)
	334,301	344,452
Total share of accumulated losses from associates		
-Realised	(583)	(583)
Total share of accumulated losses from a joint arrangement		
-Realised	(18,188)	(18,188)
Consolidation adjustments	58,515	54,984
Total group retained profits as per consolidated accounts	374,045	380,665

B7. Status of corporate proposal announced

On 2 April 2015, the Company announced that Cityneon, a 64.1%-owned subsidiary of Laviani Pte Ltd ("Laviani"), which in turn is a wholly-owned subsidiary of the Company, had released an announcement to the Singapore Exchange on the Sale and Purchase Agreement ("SPA") entered into by Cityneon and Philadelphia Investments Pte Ltd ("Vendor") for the acquisition of the entire issued share capital of Victory Hill Exhibitions Pte Ltd ("VHE") for a total purchase consideration of S\$21.0 million in the form of both cash and shares. Subsequently, on 3 June 2015, the Company announced that Cityneon had entered into a Supplemental Agreement to the SPA.

On 20 July 2015, with reference made to the announcements dated 2 April 2015 and 3 June 2015 on the proposed acquisition, the Company informed that Cityneon has received approval in principle ("AIP") from SGX for the proposed Rights Issue and Consideration Shares.

Additional information required by Bursa Malaysia Securities Listing Requirements

B8. Borrowings and debt securities

The Group's borrowings and debt securities as at the end of the second quarter are as follows:

	As at 30.06.2015 RM'000	As at 30.06.2014 RM'000
<u>Short Term Borrowings</u>		
Unsecured		
5-years MTN 2011/2016 with a coupon rate of 4.50% per annum, maturing on 11 May 2016	100,000	-
Hire purchase	220	199
Finance lease	1,052	988
	101,272	1,187
Secured		
Bank borrowings	70,662	63,197
Bank overdraft	-	130
	171,934	64,514
<u>Long Term Borrowings</u>		
Unsecured		
5-years MTN 2011/2016 with a coupon rate of 4.50% per annum, maturing on 11 May 2016	-	100,000
7-years MTN 2011/2018 with a coupon rate of 4.80% per annum, maturing on 11 May 2018	100,000	100,000
	100,000	200,000
Hire purchase	536	774
Finance lease	3,020	4,073
	103,556	204,847

Except for the secured term loan of RM70,662,000 and hire purchase of RM577,000 which are denominated in Singapore Dollar, other borrowings are in Ringgit Malaysia.

B9. Changes in material litigation

There are several libel suits which involve claims against the Company of which the outcome and probable compensation, if any, cannot be determined at this juncture.

Additional information required by Bursa Malaysia Securities Listing Requirements

B10. Dividend

The Board of Directors is pleased to declare an interim dividend of 9.0 sen per ordinary share, single tier (2014: interim dividend of 6.0 sen per ordinary share, single tier and special tax exempt dividend of 3.0 sen per ordinary share) in respect of the financial year ending 31 December 2015.

The dividend is to be payable to the shareholders on 16 October 2015.

A Depositor shall qualify for entitlement to the Dividend only in respect of:-

- (a) Securities transferred into the Depositor's Securities Account before 4.00pm on 25 September 2015 in respect of transfer;
- (b) Securities bought on Bursa Malaysia on a cum entitlement basis according to the rules of Bursa Malaysia.

B11. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to owners of the parent divided by the weighted average number of ordinary shares outstanding during the financial period.

	3 months ended		Financial period ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
Group's profit after taxation attributable to owners of the parent (RM'000)	33,292	39,379	59,839	55,638
Number of shares at the beginning of the period/year ('000)	737,956	737,956	737,956	737,956
Effect of Share Buy Back during the period ('000)	-	-	-	-
Weighted average number of ordinary shares outstanding ('000)	737,956	737,956	737,956	737,956
Basic earnings per share (sen)	4.51	5.34	8.11	7.54

Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Ong Wei Lymn

Group Company Secretary
18 August 2015
Petaling Jaya, Selangor Darul Ehsan